

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5170]
March 28, 1962

**Reports By Federal Reserve Districts
Of Advance Refunding Subscriptions**

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

March 28, 1962

The following statement was made public by the Treasury Department:

The Treasury Department announced the results of the current advance refunding offer of:

4% Treasury Bonds of 1971, due August 15, 1971, in exchange for 3% Treasury Bonds of 1964, due February 15, 1964, and 2 $\frac{5}{8}$ % Treasury Bonds of 1965, due February 15, 1965;

4% Treasury Bonds of 1980 (additional issue), due February 15, 1980, in exchange for 2 $\frac{5}{8}$ % Treasury Bonds of 1965, due February 15, 1965; and

3 $\frac{1}{2}$ % Treasury Bonds of 1990 (additional issue) due February 15, 1990, and 3 $\frac{1}{2}$ % Treasury Bonds of 1998 (additional issue) due November 15, 1998, in exchange for 2 $\frac{1}{2}$ % Treasury Bonds of 1967-72, due June 15, 1972, September 15, 1972, and December 15, 1972.

Total subscriptions amount to \$5,197.7 million, which includes \$4,197.0 million exchanged by public holders and \$1,000.7 million exchanged by Government Investment Accounts.

<i>Federal Reserve District</i>	<i>4% Bonds of 1971</i>	<i>4% Bonds of 1980 (additional issue)</i>	<i>3$\frac{1}{2}$% Bonds of 1990 (additional issue)</i>	<i>3$\frac{1}{2}$% Bonds of 1998 (additional issue)</i>
Boston	\$ 87,252,500	\$ 6,880,500	\$ 27,870,500	\$ 21,140,000
New York	1,076,911,000	273,481,000	345,460,000	404,709,500
Philadelphia	89,997,500	4,771,000	57,092,500	25,509,000
Cleveland	97,753,500	9,935,500	40,567,500	27,061,000
Richmond	45,720,000	5,588,000	26,603,500	18,550,000
Atlanta	74,259,500	8,249,500	12,463,500	10,286,500
Chicago	437,843,500	32,311,500	86,664,000	50,993,000
St. Louis	91,045,000	4,759,000	14,889,000	18,625,500
Minneapolis	77,668,500	1,724,500	5,870,000	5,110,000
Kansas City	97,980,500	9,647,000	10,570,500	69,443,500
Dallas	90,954,500	12,390,500	20,781,500	24,121,000
San Francisco	145,752,500	12,384,500	30,210,000	26,757,000
Treasury	6,136,500	1,929,000	2,415,000	9,910,000
Govt. Inv. Accts.	385,429,000	176,869,000	217,815,000	220,569,500
TOTALS.....	\$2,804,704,000	\$560,920,500	\$899,272,500	\$932,785,500

ALFRED HAYES,
President.

Federal Reserve Bank of New York